



Earnings Update: Multiverse. (Ticker: MULTIVE)

THINGS WE LIKE ABOUT THE RESULT

1. Profit for the year grew by 40.17% in full year 2023 compared to its position at full year 2022.
2. Gross Profit for the year improved by 20.42%.
3. Revenue grew by 9.30% to ₦658.3 million in full year 2023.
4. Cost of Sales fell by 34.59%.
5. Finance cost depreciated by 14.10% to ₦94.2 million in full year 2023 from the ₦109.7 million recorded in full year 2022

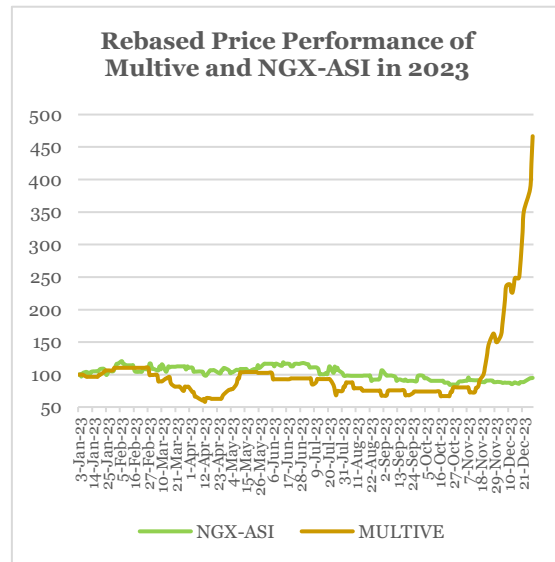
THINGS WE DID NOT LIKE ABOUT THE RESULT

1. Administrative & Operating Expenses grew by 12.73%.

Kindly click [here](#) for the full financial statement.

Fiscal Year End: December

TICKER	MULTIVE
Price (₦) at 26 Mar 2024	15.30
52 Weeks High (₦)	24.70
52 Weeks Low (₦)	2.20
Price-to-Book	94.56
EPS – P/E	0.07 - 226.33
RSI 14	23.98
MACD	-0.28

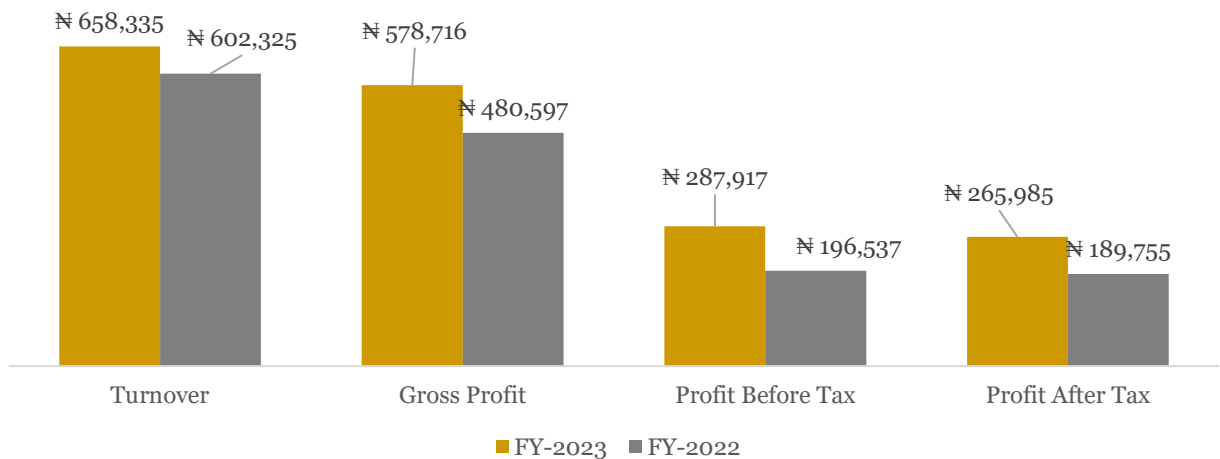


Source: Investing.com, Parthian Securities Research



INCOME STATEMENT	FY-2023 (₹'000)	FY-2022 (₹'000)	Change (%)
Revenue	658,335	602,325	9.30%
Cost of sales (Production)	(79,619)	(121,728)	-34.59%
Gross (Loss)/ Profit	578,716	480,597	20.42%
Administrative & Operating Expenses	(196,585)	(174,387)	12.73%
Operating profit/(Loss)	382,131	306,210	24.79%
Finance costs	(94,213)	(109,673)	-14.10%
Profit/(Loss) Before Income Tax	287,917	196,537	46.50%
Taxation	(21,932)	(6,782)	223.39%
Profit/Loss After Tax for the Year	265,985	189,755	40.17%
STATEMENT OF FINANCIAL POSITION	FY-2023 (₹'000)	FY-2022 (₹'000)	Change (%)
Mine Properties	1,889,123	1,893,283	-0.22%
Property, plant and equipment	2,264,244	2,339,499	-3.22%
Deferred Tax	12,534	21,862	-42.67%
Total non-current assets	4,165,901	4,254,644	-2.09%
Trade and other receivables	64,450	11,781	447.07%
Cash and cash equivalents	4,039	2,113	91.15%
Total current assets	68,489	13,894	392.94%
Total assets	4,234,389	4,268,538	-0.80%
Total Shareholders' Equity	801,858	557,181	43.91%
Loans	903,702	1,100,884	-17.91%
Provisions	414,497	524,485	-20.97%
Total non-current liabilities	1,318,199	1,625,369	-18.90%
Interest-bearing Loans and borrowings	1,491,824	1,372,556	8.69%
Income Tax Payable	30,369	17,766	70.94%
Total current liabilities	2,114,333	2,085,988	1.36%
Total Liability	3,432,532	3,711,357	-7.51%
Total liabilities and Shareholders' Equity	4,234,389	4,268,538	-0.80%
STATEMENT OF CASHFLOW	Dec-2023 (₹'000)	Dec-2022 (₹'000)	Change (%)
Net cash used in operating activities	1,822,096	(358,092)	-608.83%
Net cash used in investing activities	(416,172)	(316,656)	31.43%
Net cash used in financing activities	(166,407)	(153,253)	8.58%

Key Financial Data (₹'000)





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