

Earnings Update: John Holt Plc Q1-2026 (Ticker: JOANHOLT)

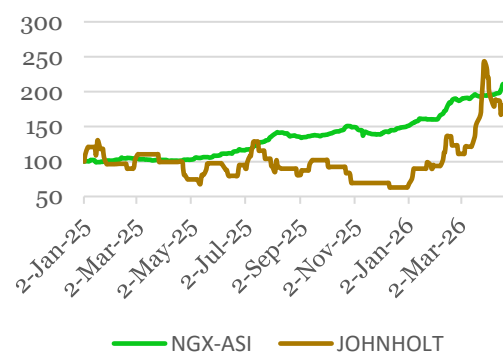
KEY FINANCIAL HIGHLIGHTS

- Revenue grew by 125.84%, rising from ₦565 million in Q1-2025 to ₦1.28 billion in Q1-2026, while cost of sales rose by 135.15% to ₦950 million. As a result, gross profit increased by 101.23% to ₦326 million.
- Profit from operating activities improved by 365.22%, moving from a loss of ₦69 million in the prior period to a profit of ₦183 million. This was significantly supported by a 2450.00% surge in other operating income to ₦102 million.
- Administrative expenses remained relatively stable with a 5.74% increase to ₦221 million, while distribution expenses rose by 6.12% to ₦104 million. Finance costs increased by 27.66% to ₦120 million.
- Profit before taxation saw a 138.89% improvement, moving from a loss of ₦162 million in Q1-2025 to a profit of ₦63 million in Q1-2026. Despite a 133.33% increase in the taxation charge to ₦7 million, profit for the period grew by 133.94% to ₦56 million.
- Total current assets grew by 75.34% to ₦3.56 billion. This was primarily driven by a 620.34% increase in cash and cash equivalents to ₦1.70 billion and a 34.12% rise in inventories to ₦283 million.
- Total current liabilities rose by 48.47% to ₦4.87 billion. While trade and other payables grew by 61.00% to ₦3.68 billion, loans and borrowings increased by 20.54% to ₦898 million.
- Net cash generated from operating activities rose by 265.44% to ₦1.49 billion, compared to ₦408 million in the prior period.
- Net cash used in investing activities improved by 43.24% to an outflow of ₦21 million, while net cash used in financing activities declined by 95.62% to ₦6 million.

Kindly click [here](#) for the full financial statement.

TICKER	JOANHOLT
Price (₦) as of 29 Apr. 2026	12.60
Shares Outstanding	389.2M
52 Weeks High (₦)	18.95
52 Weeks Low (₦)	4.90
1 Year Change (%)	117.2%
Market Cap (₦)	4.9B
Price-to-Book	1.0X
EPS – P/E	1.28 – 9.9x
Dividend (Yield %)	-

Rebased Price Performance of NGX-ASI and JOANHOLT



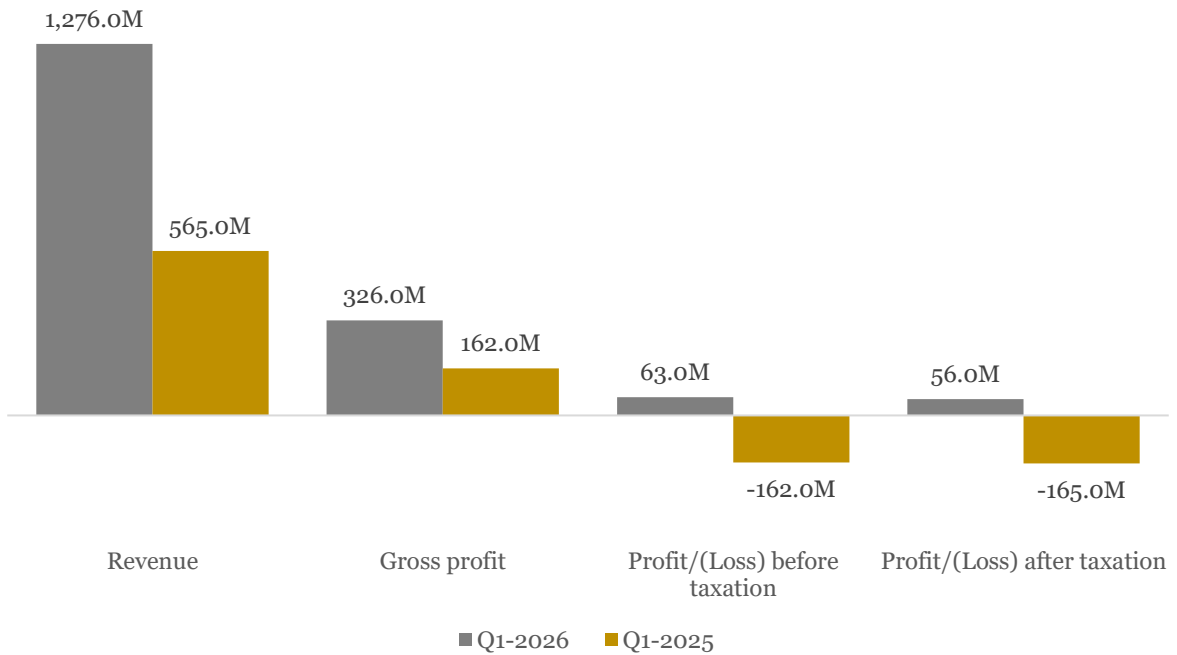
Source: [Investing.com](https://www.investing.com), Parthian Securities Research
www.parthiansecuritiesng.com



INCOME STATEMENT	Q1-2026 (₹'m)	Q1-2025 (₹'m)	Change (%)
Revenue	1,276	565	125.84%
Cost of sales	(950)	(404)	135.15%
Gross profit	326	162	101.23%
Other operating income	102	4	2450.00%
Exchange (loss)/gain	79	72	9.72%
Distribution expenses	(104)	(98)	6.12%
Administrative expenses	(221)	(209)	5.74%
Profit/(loss) from operating activities	183	(69)	365.22%
Finance costs	(120)	(94)	27.66%
Profit/(Loss) before taxation	63	(162)	138.89%
Taxation charge	(7)	(3)	133.33%
Profit/(Loss) after taxation	56	(165)	133.94%
STATEMENT OF FINANCIAL POSITION	Q1-2026 (₹'m)	FY-2025 (₹'m)	Change (%)
Property, plant and equipment	241	262	-8.02%
Investment properties	7,270	7,259	0.15%
Total Non-current assets	7,699	7,708	-0.12%
Inventories	283	211	34.12%
Trade and other receivables	1,470	1,456	0.96%
Prepayments	110	129	-14.73%
Cash and cash equivalents	1,700	236	620.34%
Total current assets	3,563	2,032	75.34%
Trade and other payables	3,682	2,287	61.00%
Due to related parties	24	0	100.00%
Loans and borrowings	898	745	20.54%
Taxation payable	176	170	3.53%
Employee's benefit	86	76	13.16%
Total current liabilities	4,867	3,278	48.47%
Net current liabilities	-1,304	-1,246	4.65%
Loans and borrowings	0	39	-100.00%
Due to related parties	788	872	-9.63%
Net assets	5,322	5,266	1.06%
Shareholders' funds	5,322	5,266	1.06%
STATEMENT OF CASH FLOW	Q1-2026 (₹'m)	Q1-2025 (₹'m)	Change (%)
Net cash generated from /(used in) operating activities	1,491	408	265.44%
Net cash generated from/(used in) investing activities	(21)	(37)	-43.24%
Net cash generated from/(used in) financing activities	(6)	(137)	-95.62%



Financial Data



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