

Earnings Update: Okomu Oil Palm Plc Q1-2026 (Ticker: OKOMU)

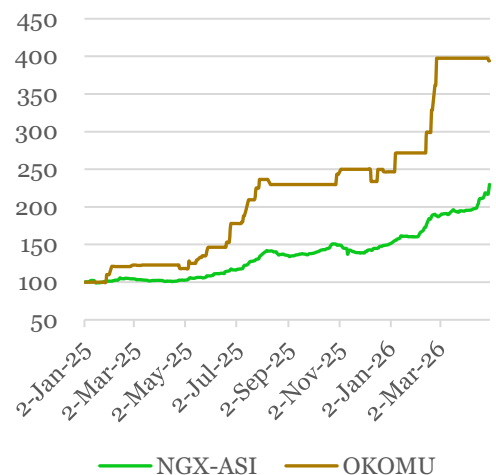
KEY FINANCIAL HIGHLIGHTS

- Turnover expanded by 1.45%, rising from ₦58.11 billion in Q1-2025 to ₦58.95 billion in Q1-2026. Following a 24.53% decrease in the cost of sales, gross profit advanced by 10.90% to ₦47.26 billion.
- Operating expenses climbed by 22.83% to ₦11.78 billion. Profit from continuing operations before tax changes in fair value strengthened by 7.44% to ₦35.48 billion, despite being offset by a 98.42% drop in finance income to ₦1.05 million. Finance costs accelerated by 56.03% to ₦1.38 billion.
- Consequently, profit on continuing operation before tax increased by 5.88% to ₦34.10 billion. Despite a 0.29% rise in taxation to ₦10.49 billion, profit on continuing operation after tax improved by 8.57% to ₦23.60 billion.
- Total fixed assets edged higher by 0.34% to ₦97.36 billion, supported by a 117.79% increase in inventory to ₦39.90 billion and a 145.86% surge in cash and cash equivalents to ₦31.83 billion.
- Total non-current liabilities was lower by 1.23% to ₦28.33 billion. While long-term loans dropped by 10.77% to ₦4.48 billion, retirement benefits/gratuity climbed by 3.48% to ₦5.57 billion.
- Net cash generated from operating activities declined by 42.93% to an inflow of ₦21.50 billion from the prior period's inflow of ₦37.67 billion. Net cash from investing activities dropped by 8.14% to an inflow of ₦1.96 billion, while net cash from financing activities remained unchanged at ₦653.26 million.

Kindly click [here](#) for the full financial statement.

TICKER	OKOMU
Price (₦) as of 30 Apr, 2026	1750
Shares Outstanding	953.9M
52 Weeks High (₦)	1765
52 Weeks Low (₦)	524.70
1 Year Change (%)	249.5%
Market Cap (₦)	1.53T
Price-to-Book	31.3x
EPS – P/E	60.75 – 26.3x
Dividend (Yield %)	55.00 (3.1%)

Rebased Price Performance of NGX-ASI and OKOMU



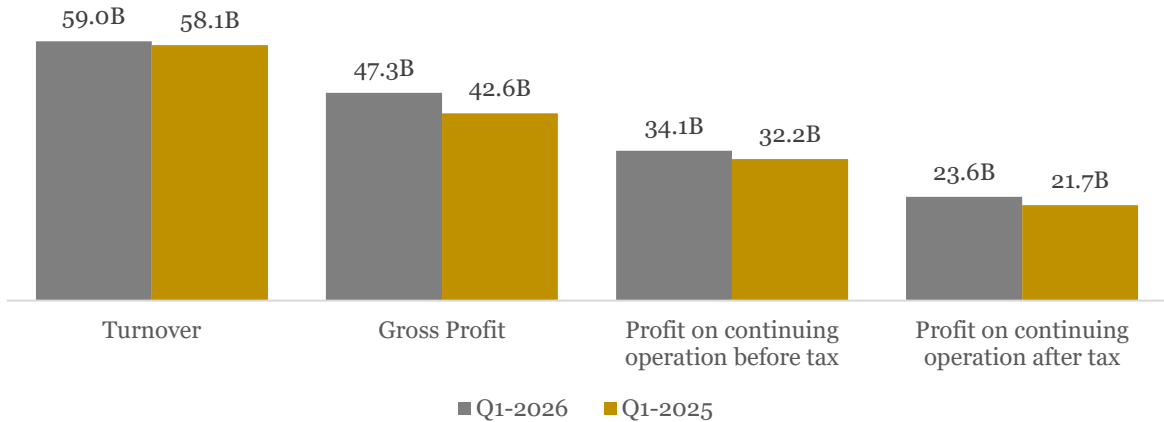
Source: [Investing.com](https://www.investing.com), Parthian Securities Research
www.parthiansecuritiesng.com



INCOME STATEMENT	Q1-2026 (₹'000)	Q1-2025 (₹'000)	Change (%)
Turnover	58,954,984	58,110,161	1.45%
Cost of Sales	11,695,281	15,496,015	-24.53%
Gross Profit	47,259,703	42,614,146	10.90%
Net Operating Expenses	11,781,019	9,591,361	22.83%
Profit from continuing operations before tax changes in fair value	35,478,684	33,022,785	7.44%
Finance Income	1,051	66,706	-98.42%
Subtotal (after finance income)	35,479,735	33,089,491	7.22%
Finance Costs	1,383,612	886,788	56.03%
Profit on continuing operation before tax	34,096,123	32,202,703	5.88%
Taxation	10,494,945	10,464,531	0.29%
Profit on continuing operation after tax	23,601,178	21,738,172	8.57%
STATEMENT OF FINANCIAL POSITION	Q1-2026 (₹'000)	FY-2025 (₹'000)	Change (%)
FIXED ASSETS	85,420,990	85,090,730	0.39%
Right of use asset	11,938,110	11,938,110	0.00%
Total Fixed Assets	97,359,100	97,028,840	0.34%
Inventory	39,898,967	18,319,796	117.79%
Biological assets	5,279,245	5,195,434	1.61%
Trade Receivables and others	3,415,784	5,362,392	-36.30%
Bank and Cash	31,830,378	12,946,682	145.86%
Total Current Assets	80,424,374	41,824,104	92.29%
Trade Payables and others	59,994,496	44,311,579	35.39%
Net Current (Liabilities)/Assets	20,429,878	-2,487,475	-921.31%
Retirement Benefits/Gratuity	5,571,041	5,383,869	3.48%
Long Term Loans	4,478,305	5,019,042	-10.77%
Total Non-Current Liabilities	28,327,371	28,680,936	-1.23%
Total Net Assets	72,411,286	48,810,108	48.35%
Total Equity	72,411,286	48,810,108	48.35%
STATEMENT OF CASH FLOW	Q1-2026 (₹'000)	Q1-2025 (₹'000)	Change (%)
Net cash generated from /(used in) operating activities	21,497,762	37,670,088	-42.93%
Net cash generated from/(used in) investing activities	1,960,605	2,134,292	-8.14%
Net cash generated from/(used in) financing activities	653,260	653,260	0.00%



Financial Data



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